

Financial Highlights 1993-94 to 2003-04

Operating Results:

Particulars	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04
Domestic Sales [Incl. ED & IDTs]	1717.3	2020.9	3970.6	4136.4	4658.0	4530.3	5706.4	7666.2	7465.6	7713	9472
Export Sales	21.0	149.0	109.3	117.7	131.4	260.2	360.2	758.6	1184.8	1964	2285
Total Sales Turnover [Export + Domestic]	1738.3	2169.9	4079.8	4254.0	4789.4	4790.5	6066.6	8424.8	8650.4	9677	11757
PBIDT	364.0	371.3	593.3	600.8	641.1	649.4	630.7	749.5	889.2	1281	1658
Interest(Net)	167.2	174.4	183.7	181.7	184.5	253.2	349.6	413.3	407.4	403	357
Depreciation	89.5	113.0	113.3	127.9	146.6	165.8	175.7	206.4	254.3	237	322
Profit Before Tax	107.3	83.9	296.3	291.2	310.0	230.4	105.4	129.8	227.5	641	979
Provision for Tax	25.3	5.4	84.5	60.5	19.6	0.3	2.2	-3.8	-20.1	160	177
Profit After Tax	82.0	78.5	211.8	230.7	290.4	230.1	103.2	133.6	236.2	481	802
Prior period Adjustments	0.0	0.0	11.1	0.0	0.0	0.0	0.0	0.0		0	
Net Profit after prior period adjustments	82.0	78.5	222.9	230.7	290.4	230.1	103.2	133.6	236.2	481	802

Note : Sales for the Financial Years 1991-92 to to 1994-95 are net of IDTs while from 1995-96 to 2001-02 are inclusive of IDTs

Financial Summary:

Assets Employed	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04
Fixed Assets(Gross)	1599.1	1851.0	1972.2	2264.1	2796.7	3440.8	4307.2	5037.3	5300.7	6644.8	7161.5
Fixed Assets(Net)	941.8	1034.7	1010.0	1142.4	1472.9	1963.6	2572.5	3107.3	2993.6	4131.2	4336
Capital Work in Progress	83.7	36.5	77.9	14.6	323.6	157.8	371.5	53.2	165.4	113.1	406
Investments	243.5	259.4	259.4	259.6	230.9	236.9	234.9	235.4	230.3	163.2	149
Current Assets (Net)	711.8	841.7	866.4	1066.8	1492.0	1626.4	1500.2	1581.4	1490.9	1763.4	2152
Deferred Revenue Expenditure	0.0	0.0	0.0	0.0	9.3	33.1	26.3	65.3	-	1.1	21.9
Total Assets	1980.8	2172.3	2213.7	2483.4	3528.7	4017.8	4705.4	5042.5	4880.2	6172.1	7065

Financed By:

Paid up Equity Share Capital	51.6	51.6	54.2	54.2	54.2	54.2	62.6	62.6	77.6	73.3	117.3
Paid up Preference Share Capital	0.0	0.0	0.0	0.0	0.0	50.0	50.0	50.0	-	-	
Reserves and Surplus	784.4	807.3	966.5	1132.9	1111.9	1288.9	1342.3	1415.2	1148.0	1405.6	1996.3
Loans (Secured & Unsecured)	1144.8	1313.4	1193.0	1296.3	2362.6	2624.7	3250.5	3514.7	3346.7	4129.1	4210
Total Liabilities	1980.8	2172.32	2213.7	2483.4	3528.7	4018	4705	5043	4880.2	6172.1	7065.3

Dividend :[Excl. Corporate Dividend Tax]

Equity Dividend Payout	23.2	25.8	27.1	27.1	27.1	27.1	28.9	37.5	58.2	74.4	95.11
Rate of Equity Dividend	45%	50%	50%	50%	50%	50%	50%	60%	75%	90%	100%
Preference Dividend	0.1					2.10	7.10	6.40	4.3	-	
Rate of Preference Dividend	11%					11.50%	11.50%	11.50%	11.50%	-	