

JUBILANT ORGANOSYS LTD

Regd.Off : Bhartiagram, Gajraula, Distt.Jyotiba Phoolay Nagar (U.P.) - 244223

Audited Financial Results for the Quarter and Year ended 31st March, 2004

Particulars	Nine Months Ended		Quarter Ended		Year Ended		Consolidated Financial	
	December 31		March 31		March 31		Results For the Year Ended	
	(Unaudited)		(Audited)		(Audited)		(Audited)	
	2003	2004	2003	2004	2003	2004	2003	
Domestic sales & Services	7063	2409	1938	3472	7713	3472	7713	
Exports sales	1575	710	601	2285	1964	2287	1973	
Gross sales	8638	3119	2539	11757	9677	11759	9686	
Less: - inter divisional transfer	(1778)	(525)	(520)	(2303)	(1832)	(2303)	(1832)	
- Excise duty	(642)	(227)	(190)	(869)	(740)	(869)	(740)	
Net sales	6218	2367	1829	8585	7105	8587	7114	
Other income	68	31	17	39	39	39	39	
Total income	6286	2398	1846	8684	7144	8686	7153	
Total expenditure	5107	1919	1557	7026	5863	7036	5872	
a) (Increase)/Decrease in stock of manufactured goods	76	(19)	(32)	57	(94)	34	(93)	
b) Cost of trading goods sold	178	51	7	229	87	229	87	
c) Raw & process materials consumed	2436	931	765	3367	3012	3367	3012	
d) Stores,spares, chemicals, catalyst & packing material consumed	570	244	192	814	643	814	643	
e) Manufacturing expenses								
- Cost of power & fuel	686	221	205	907	746	907	746	
- Other manufacturing expenses	192	67	57	259	184	259	184	
f) Staff cost	421	166	136	587	453	601	459	
g) Selling, general & admin. expenses	548	258	227	806	832	825	834	
Operating profit before interest and depreciation	1179	479	289	1658	1281	1650	1281	
Interest (Net)	281	76	96	357	403	358	403	
Operating profit before depreciation	898	403	193	1301	878	1292	878	
Depreciation	237	85	30	322	237	326	237	
Profit before tax	661	318	163	979	641	966	641	
Provision for current tax	30	32	15	62	50	64	50	
Net profit after current tax	631	286	148	917	591	902	591	
Provision for deferred tax (Net)	85	30	48	115	110	115	110	
Net profit after tax	546	256	100	802	481	787	481	
Paid-up share capital (Face value of the share is Rs.5/-)	73.3	117.3	73.3	117.3	73.3	117.3	73.3	
Reserves (excluding revaluation reserve)				1959	1359	1944	1362	
Earnings per share (Not annualized)								
Basic and Diluted (Rs.)	23.27	10.91	4.26	34.18	20.50	33.52	20.52	
Aggregate of non-promoter shareholding								
- Number of shares	5219638	8325167	5516066	8325167	5516066	8325167	5516066	
- Percentage of shareholding	35.6	35.48	37.62	35.48	37.62	35.48	37.62	

Notes:

- The company issued bonus shares 8798139 of Rs.5 each in the ratio of 3:5 on 18th March 2004 in accordance with the resolution passed by the shareholders dated February 28,2004.
- During the quarter, the company declared and paid interim dividend of Rs.3.75 per equity share of Rs.5 each. Further board has recommended a final dividend of Rs 1.25 per equity share of Rs.5 each.
- The company has acquired the manufacturing facility of UDY India Ltd situated at Nira, Pune Maharashtra w.e.f 3th Feb 2004.Accordingly the results for the Qtr and year ended includes financials of the same.
- Provision for Deferred tax (Net) for the year is after reducing Rs.63 Mn being withdrawl from General Reserve to offset the charge arising on reversal of Deferred tax Asset created and adjusted to General Reserve in earlier years.
- Provision for Tax includes the impact of tax adjustment(credit)/refunds of earlier years.
- Information on investors complaints for the quarter - (Nos): Opening Balance - Nil , New -34 , Disposals - 34 , Closing Balance - Nil .
- Basic and diluted EPS for the quarter/year has been calculated taking into account the effect of the issue of bonus shares as stated in Note no 1 above. Accordingly the figures for the corresponding previous quarter/year have been recomputed.
- Figures for Previous period/years have been regrouped/reclassified/restated , wherever necessary.
- The above Financial Results were taken on record by the Board of Directors at their meeting held on 28th April , 2004.

For Jubilant Organosys Ltd

Place : Noida
Dated : 28th April , 2004

Shyam S Bharti
Chairman & Managing Director

Segment Wise Report

JUBILANT ORGANOSYS LTD

Regd.Off : Bhartiagram, Gajraula, Distt.Jyotiba Phoolay Nagar (U.P.) - 244223

Audited Financial Results for the Quarter and Year ended 31st March, 2004

Particulars	Nine Months Ended		Quarter Ended		Year Ended		Consolidated Financial	
	December 31		March 31		March 31		Results For the Year Ended	
	(Unaudited)		(Audited)		(Audited)		(Audited)	
	2003	2004	2003	2004	2003	2004	2003	
Domestic sales & Services	7063	2409	1938	3472	7713	3472	7713	
Exports sales	1575	710	601	2285	1964	2287	1973	
Gross sales	8638	3119	2539	11757	9677	11759	9686	
Less: - inter divisional transfer	(1778)	(525)	(520)	(2303)	(1832)	(2303)	(1832)	
- Excise duty	(642)	(227)	(190)	(869)	(740)	(869)	(740)	
Net sales	6218	2367	1829	8585	7105	8587	7114	
Other income	68	31	17	39	39	39	39	
Total income	6286	2398	1846	8684	7144	8686	7153	
Total expenditure	5107	1919	1557	7026	5863	7036	5872	
a) (Increase)/Decrease in stock of manufactured goods	76	(19)	(32)	57	(94)	34	(93)	
b) Cost of trading goods sold	178	51	7	229	87	229	87	
c) Raw & process materials consumed	2436	931	765	3367	3012	3367	3012	
d) Stores,spares, chemicals, catalyst & packing material consumed	570	244	192	814	643	814	643	
e) Manufacturing expenses								
- Cost of power & fuel	686	221	205	907	746	907	746	
- Other manufacturing expenses	192	67	57	259	184	259	184	
f) Staff cost	421	166	136	587	453	601	459	
g) Selling, general & admin. expenses	548	258	227	806	832	825	834	
Operating profit before interest and depreciation	1179	479	289	1658	1281	1650	1281	
Interest (Net)	281	76	96	357	403	358	403	
Operating profit before depreciation	898	403	193	1301	878	1292	878	
Depreciation	237	85	30	322	237	326	237	
Profit before tax	661	318	163	979	641	966	641	
Provision for current tax	30	32	15	62	50	64	50	
Net profit after current tax	631	286	148	917	591	902	591	
Provision for deferred tax (Net)	85	30	48	115	110	115	110	
Net profit after tax	546	256	100	802	481	787	481	
Paid-up share capital (Face value of the share is Rs.5/-)	73.3	117.3	73.3	117.3	73.3	117.3	73.3	
Reserves (excluding revaluation reserve)				1959	1359	1944	1362	
Earnings per share (Not annualized)								
Basic and Diluted (Rs.)	23.27	10.91	4.26	34.18	20.50	33.52	20.52	
Aggregate of non-promoter shareholding								
- Number of shares	5219638	8325167	5516066	8325167	5516066	8325167	5516066	
- Percentage of shareholding	35.6	35.48	37.62	35.48	37.62	35.48	37.62	

Notes:

- The company issued bonus shares 8798139 of Rs.5 each in the ratio of 3:5 on 18th March 2004 in accordance with the resolution passed by the shareholders dated February 28,2004.
- During the quarter, the company declared and paid interim dividend of Rs.3.75 per equity share of Rs.5 each. Further board has recommended a final dividend of Rs 1.25 per equity share of Rs.5 each.
- The company has acquired the manufacturing facility of UDV India Ltd situated at Nira, Pune Maharashtra w.e.f 3th Feb 2004.Accordingly the results for the Qtr and year ended includes financials of the same.
- Provision for Deferred tax (Net) for the year is after reducing Rs.63 Mn being withdrawl from General Reserve to offset the charge arising on reversal of Deferred tax Asset created and adjusted to General Reserve in earlier years.
- Provision for Tax includes the impact of tax adjustment(credit)/refunds of earlier years.
- Information on investors complaints for the quarter - (Nos): Opening Balance - Nil , New -34 , Disposals - 34 , Closing Balance - Nil .
- Basic and diluted EPS for the quarter/year has been calculated taking into account the effect of the issue of bonus shares as stated in Note no 1 above. Accordingly the figures for the corresponding previous quarter/year have been recomputed.
- Figures for Previous period/years have been regrouped/reclassified/restated , wherever necessary.
- The above Financial Results were taken on record by the Board of Directors at their meeting held on 28th April , 2004.

For Jubilant Organosys Ltd

Place : Noida

Dated : 28th April , 2004

Shyam S Bharti
Chairman & Managing Director